

Loan Approved By:

BS”D

A/D Page 1 of 8

ACKNOWLEDGEMENT OF DEBT

1. We, the undersigned,

and

(“the debtors”) (**PLEASE PRINT BOTH FULL NAMES**)

do hereby acknowledge that we are jointly & severally truly and lawfully indebted unto and in favour of:

THE RAMBAM CHARITABLE TRUST

(Master’s Reg. No. I.Trust 5367/95 PBO 18/11/13/2339 N P O Reg. No. 035-622)

(“the creditor”)

In the amount of R

being in respect of monies lent and advanced by the creditor to the debtors on the day of 201

2. We undertake to repay the aforesaid amount, free of interest, as follows:
3. All installments shall be paid, free of deductions, at the offices of the creditor, **1 Ligo Court, 15 Anne Street, Sandringham, Johannesburg.**
4. In the event of any one payment not being made on due date, the full balance then outstanding shall immediately become due, owing and payable.
5. We confirm that this acknowledgement of debt shall not be construed a promissory note in terms of Section 87 of the Bills Exchange Act, No 34 of 1964.
6. There shall be no variation or amendment to this Acknowledgement of Debt, unless reduced to writing and signed by both the creditor and the debtors.
7. We fully understand that in the event that we choose to repay the aforesaid amount by way of a debit order and the said debit order being returned by the bank for any reason whatsoever, the creditor will be fully entitled to cancel the debit order and we will then be obligated to provide the creditor with post dated cheques to cover the balance of the monies lent and advanced to us.

8.a In the event of any dispute arising from this Acknowledgement of Debt, we hereby consent to the Beth Din of Johannesburg being the sole arbitrator in such dispute and we will accept the Beth Din's decision as final and binding. The foregoing is without prejudice to the Trust's rights to enforce compliance with our obligation/s to make payment in terms of this acknowledgement of debt in the appropriate Civil Court.

8.b We hereby consent to the jurisdiction of the MAGISTRATE'S COURT in respect of any action arising herefrom.

9. We choose DOMICILIUM CITANDI ET EXECUTANDI for all purposes at:-

Home Address: _____

10. Work Address: _____

11.a We confirm that we are presently in a financial position to repay the loan that we have applied for from the creditor in monthly installments as set out in paragraph 2 above.

11.b The information contained in our income & expenditure and assets & liabilities schedule on pages 7 & 8 is true & correct.

11.c We hereby acknowledge that the creditor is exempt from the provisions of the National Credit Act No.34 of 2005.

11.d We hereby confirm that as at date hereof neither of us are receiving debt relief nor have either of us applied for debt relief pursuant to the provisions of the National Credit Act No.34 of 2005.

DATED AT JOHANNESBURG ON THIS THE _____ DAY OF _____
201

AS WITNESSES:

1. _____

RECIPIENT & DEBTOR (1)

2. _____

RECIPIENT & DEBTOR (2)

YOUR PERSONAL DETAILS (TO BE COMPLETED BY 1 APPLICANT ONLY)

1. FULL NAME: _____

I.D NUMBER: _____

(Please attach a copy of the front page of your ID book)

POSTAL ADDRESS: _____

TELEPHONE: HOME: _____

WORK: _____

CELL: _____

FAX: _____

E-MAIL: _____

2. YOUR SPOUSE'S/PARTNER'S PARTICULARS:

NAME: _____

ID NUMBER: _____

(Please attach a copy of the front page of the ID book)

RESIDENTIAL ADDRESS: _____

(if not the same as yours)

POSTAL ADDRESS:

(if not the same as yours)

WORK ADDRESS:

(if not the same as yours)

TELEPHONE: HOME: _____

WORK: _____

CELL: _____

FAX: _____

E-MAIL: _____

3. How much do you need to borrow & what is the money needed for?

4. Have you borrowed money from anyone else? If so, how much, how much is still owing and how is this being repaid?

5. Do you fully understand that any money that the Rambam Trust advances to you is a loan and needs to be repaid? _____

6. Who referred you to us? _____

7. What is your marital status? Never married/Married with ANC/Married without ANC/divorced/widowed (circle the correct option)

8. Please list your dependants
- | Name | Relationship to you | Age |
|------|---------------------|-----|
|------|---------------------|-----|

9. Have you received/are you receiving or have you applied for financial assistance from any other organization or institution?

10. Are you self-employed? Y/N

If yes, please furnish the name of your business _____

If not, who do you work for? _____

How long have you been employed there? _____

11. Have either of you ever been insolvent? _____

12. Are you receiving/have you applied for debt relief/debt administration/debt counseling? _____

13. Do you own immovable property? If so, please give details: _____

14. (For Non-SA Citizens Only): How long have you been residing in SA?

- 15 (a) The name and address of a close relative or friend of yours (not living with you and who did not sign as surety)

Name _____

Residential address: _____

Postal Address: _____

Telephone: Home: _____

Work: _____

Fax: _____

Cell: _____

- (b) The name and address of another close relative or friend of yours (not living with you and who did not sign as surety)

Name _____

Residential address: _____

Postal Address: _____

Telephone: Home: _____

Work: _____

Fax: _____

Cell: _____

JEWISH STATUS (TO BE COMPLETED BY ONE APPLICANT ONLY)

1. Were you born Jewish? _____
2. Were you converted? _____
3. Was your mother born Jewish? _____
4. Was your father born Jewish? _____
5. If you were converted, please tell us:
A) Where (in which Rabbinical Court)? _____
B) When (day, month, year)? _____

Please enclose a copy of your Certificate of Conversion

SYNAGOGUE:

1. Which Shul do you attend? _____
2. What is the Rabbi's name there? _____

YOUR PARENT'S NAMES:

1. Mother: _____ Maiden Name: _____
Tel: (H) _____ (w) _____ (cell) _____
2. Father: _____
Tel: (h) _____ (w) _____ (cell) _____

IF YOU ARE/WERE MARRIED, WHERE WERE YOU MARRIED?

1. Synagogue _____ Rabbi's name: _____
2. City/Country _____
3. Date _____

Where did your parents get married? (Please give Shul, City & Country)

STATEMENT OF ASSETS & LIABILITIES**ASSETS**Value

Home
 Motor Vehicle/s
 Unit Trusts
 Insurance policy/ies

Total: R

LIABILITIES

1. Credit Cards Amount Owing
 FNB
 Standard Bank
 ABSA
 Discovery
 Nedbank
 Other

2. Bank Overdraft/s Amount Owing

3. Mortgage Bond/s Amount Owing

Do you have an access Bond? If so, what is your facility?

4. HP agreements/Installment Sale Agreements Amount Owing

5. Other debts (specify) eg.
 Woolworths
 Edgars
 Doctors/Chemist
 Arrear School fees/University

Total R

(Please attach a copy of you latest statement of account in respect of EACH item)

INCOME AND EXPENDITURE**INCOME**

Your monthly salary AFTER deductions: R

Your spouse/partner's monthly salary
AFTER deductions R

Other (specify) R

TOTAL R

COMPULSORY: NB: Please attach a copy of your latest salary slip and that of your spouse/partner. If you are self employed please attach bank statements for the last 3 months.

MONTHLY EXPENDITURE

Rent/Bond R

Overdraft repayment/s R

Water & lights R

Rates & taxes/levy R

Medical Aid R

Telephone R

School fees (including uniforms &
Stationery) R

Food R

Maid and/or gardener R

Travelling expenses (including petrol) R

Clothing R

Credit card/s repayments R

HP/Inst sale agreements R

Other (specify) R

TOTAL R

DEED OF SURETY

I, the undersigned, _____ (FULL NAME)
by virtue of my signature hereunder, do hereby bind myself, jointly and severally, the one
paying the other(s) to be absolved, as surety and co-principal debtor with

_____ (“the principal debtor”) in favour
of The Rambam Charitable Trust (“The Trust”), for the due and faithful payment, on
demand, of all monies, and the fulfillment of all obligations, which the principal debtor
owes to the Trust in respect of an acknowledgement of debt signed by the principal
debtor for an amount of R _____ which the Trust has
advanced/will advance as an interest free loan to the principal debtor on the

_____ day of _____ 201 _____. In the event of any dispute arising out of
the interpretation or validity of this Deed of Suretyship, I hereby consent to the Beth Din
of Johannesburg being the sole arbitrator in such dispute and the Beth Din’s decision
shall be final and binding. The foregoing is without prejudice to the Trust’s rights to
enforce compliance with my obligation/s to make payment in terms of this Deed
of Suretyship in the appropriate Civil Court.

I hereby consent to the jurisdiction of the MAGISTRATE’S COURT in respect of any
action arising herefrom.

There shall be no variation or amendment to this Deed of Surety, unless reduced to
writing and signed by both the creditor and myself.

I hereby choose DOMICILIUM CITANDI ET EXECUTANDI for all purposes at my
residential address reflected in the “questionnaire” to which this Deed of Surety is
annexed.

I hereby confirm that as at date hereof I am not receiving debt relief, nor have I applied
for debt relief pursuant to the provisions of the National Credit Act No.34 of 2005.

DATED AT JOHANNESBURG ON THIS THE _____ DAY OF _____
200__

AS WITNESSES:

1. _____

2. _____

SURETY

IMPORTANT NOTES:

- 1. This suretyship is conditional upon the loan being granted.**
- 2. Each surety is to sign for the FULL amount of the loan. The trustees reserve the right to call for an additional surety/additional sureties.**
- 3. In the event of the applicant having an outstanding loan/s all payments by the applicant will be allocated firstly towards liquidating the existing loan/s and thereafter towards liquidating this loan.**
- 4. In the event of you having to make payment to the Trust in terms of this Deed of Suretyship, you may, subject to halachic approval, be able to regard such payment as Tzedoko/part of your Ma’aser.**

QUESTIONNAIRE FOR THE SURETY

1. Surety's name & I.D Number: _____
Please attach a copy of the front page of your ID book

Residential Address: _____

Postal Address: _____

Telephone: (h) _____ (w) _____

Cell: _____ Fax : _____

E-Mail: _____
2. What is your marital status? Never Married/Married with ANC/Married without ANC/Divorced/Widowed (circle the correct option).
- 3.1 Are you self employed? If yes, please give us the name of your business

- 3.2 If not, who do you work for and how long have you been employed there?

4. Your monthly income: (tick whichever is applicable)

R0,00 – R20 000
R20 000 – R40 000
R40 000 – R45 000
R45 000 – R65 000
R65 000 and over
5. Do you own immovable property? If so, please give details

6. What is your relationship to the debtor? _____
7. Have you borrowed money from the trust? _____
8. Have you signed surety for anyone else who has borrowed money from the trust?

9. (For Non SA Citizens Only) How long have you been residing in SA?
